

THE STATE BAR OF CALIFORNIA AGRIBUSINESS COMMITTEE MEETING

June 16, 2006

MINUTES

A regular meeting of the Agribusiness Committee of the Business Law Section of The State Bar of California ("Committee") was duly held at 10:00 a.m. on Friday, June 16, 2006 at the law offices of Jeffer, Mangels, Butler & Marmaro, LLP, located at 1900 Avenue of the Stars, Seventh Floor, Los Angeles, California 90067. The host for the meeting was attorney Barry Freeman with the law firm of Jeffer, Mangels.

The meeting was called to order at 10:00 a.m. by Steve Tripp and Bart Botta, Committee Co-Vice-Chairs. The following Members of the Committee were present at the meeting ("Members"): Steve Tripp, Bart Botta, and Nina Ortega. Past members Barry Freeman, Effie Anastassiou, Stephan Silen, and Michael Abril also attended, as well as the following guests of the Members of the Committee, both of whom have indicated an interest in joining the Committee, Jason Resnick and Joe Choate. Additionally, as the speaker and presenter for this meeting is a highly respected and influential attorney in the area of commercial law and more specifically the Uniform Commercial Code, this meeting was cross-marketed to the other standing committees of the State Bar of California, including the UCC Committee, the Financial Institutions Committee, and the Insolvency Committee. As a result, the meeting was very well intended, including by many members of other standing committees, including Lemoine Skinner III, Martin Perlberger, Gary Samson, Richard Brunette, Jason Wallach, Marty Zohn, Ima Jean Harvey, William Winfield, Michael Good, and David Haberbush. Additional guests also attended.

Because of the small number of actual current Agribusiness Committee members in attendance, no Committee business could be conducted. Therefore, the floor was immediately opened to our guest speaker, Steven O. Weise. Mr. Weise's presentation was entitled, "Update on Revised Article 9 and Agribusiness," and it was assisted by an extremely detailed and informative PowerPoint presentation. In connection with his presentation, a handout was given to all attendees that included information on the presentation as well as additional information regarding the UCC, that Mr. Weise did not have time to get to in his presentation.

Mr. Weise gave his presentation, and also fielded questions during all parts of his presentation from 10:00 a.m. until approximately 12:30 p.m. The meeting was then temporarily adjourned so that the members of the Committee and all guests, could have lunch. Mr. Weise continued his presentation while the Committee and all guests ate lunch, and the presentation ended at approximately 1:30 p.m. An additional question and answer period followed the conclusion of Mr. Weise's presentation to answer any questions that he did not answer during his presentation. MCLE credit was available for those attending the meeting, and the MCLE handouts and sign-in sheet were distributed at the start of the meeting.

No Committee business was conducted after Mr. Weise's presentation concluded, and the meeting was adjourned at approximately 1:30 p.m.

Respectfully submitted,

Bart M. Botta

Co-Vice Chair and Meeting Recording Secretary